



Hon'ble Chief Minister of West Bengal inaugurates OCL India's Cement Manufacturing Plant in West Midnapore District

~ The unit complements the State's industrial resurgence; reflects positive Industrial climate ~

- An anchor investor with ₹ 615 crore cement plant in Godapiasal Industrial Park
- Big boost for domicile employment and CSR implementation for the last mile population of the district

Kolkata, July 14, 2014: OCL India Ltd (BSE: 502165 | NSE: OCL), the flagship associate company of **Dalmia Cement Bharat Ltd** (www.dalmiabharat.com) today announced the commissioning of its cement manufacturing unit (Bengal Cement Works), at Godapiasal Industrial Park, West Midnapore, West Bengal. Spread over an area of 154.43 acres, the plant has been set-up at an investment of ₹ **615 crore**. This plant marks the initiation of the company's investment cycle in state of West Bengal. OCL India already has two cement plants at Cuttack and Rajgangpur in Orissa with a combined production capacity of 5.35 MTPA.

The plant was inaugurated by **Hon'ble Chief Minister, Govt. of West Bengal Mamata Banerjee**. She was accompanied by dignitaries like **Dr. Sukumar Hansda**, Minister for Paschimanchal Unnayan Affairs; **Smt. Sandhya Roy**, Member of Parliament, Paschim Medinipur; **Shri Mrigen Maity**, MLA, Salboni; and **Shri Sanjay Mitra**, IAS, Chief Secretary, Govt.of West Bengal.

Representing OCL India's management team **Mr. Puneet Dalmia**, Director; **Mr. D. D. Atal**, Whole Time Director; and senior officials from the company including **Mr. Mahendra Singhi**, Group CEO; **Mr. Amandeep Gupta**, Joint CEO; **Mr. Indrajit Chatterjee**, Deputy Executive Director, Sales & Marketing; **Mr Joyram Mishra**, Assistant Executive Director, Corporate Affairs; and **M. K. Srivastava**, Assistant Executive Director, Bengal Cement Works, were also present during the inauguration programme today. The Bengal unit will help in adding significant revenue to the State treasury in terms of taxes. It will provide domicile employment and income generation for local skilled and semi skilled pool in the district. As part of Corporate Social Responsibility programme of the group, peripheral community development works in terms of roads, bridges, health, and education facilities will be undertaken.

Commenting on the occasion, **Mr. Puneet Dalmia, Director, OCL India Ltd** said, "Bengal's economy has impressively withstood the continuing slowdown in economic growth in previous years and currently is on a high growth trajectory. We want to grow in Bengal to create a market enduring goodwill by benefitting both our buyers and investors. The current boost in industrialization in the state has prompted us to replicate our success of Rajgangpur and Cuttack, in Salboni. We plan to scale up our presence in the Bengal market by completing the first phase of investment in the plant. Our high-capacity plant located strategically will ensure timely and faster delivery of cement across the state, a significant emerging market for infrastructure development and thereby the cement industry."



OCL India is one of the leading cement players in east India cement market. Eastern India contributes to around 18% of India's cement demand and 14% of the total installed capacity. Cement demand growth in East has been robust at CAGR of 9.75% over FY 09 – FY 14 compared to all India growth of 6.5%. Going forward, demand growth in east India is estimated to be around 8% in FY15. This is congenial with infrastructure growth and urban housing demand.

Good locational advantage in terms of road and rail network, enriched infrastructural support like that of uninterrupted power supply, supply of water for industrial and potable purposes, other basic facilities like sewerage and drainage etc and incentives available as per The West Bengal State Support for Industry have played a decisive role for OCL India in setting up the plant in Bengal.

Mr. D.D. Atal, Whole Time Director, OCL India added "The Government led by the Hon'ble Chief Minister, has always been thoughtful to reinforce investors' confidence aiming towards industrial resurgence in Bengal. OCL's involvement as an anchor investor will instil positivity among the business community, which we believe, will encourage them to come forward in attaining the betterment of industry and economy of the state. We truly acknowledge the positive and constructive intention of the Government to boost industrialisation in Bengal."

The plant implementing state-of-the-art technology, efficient quality control systems consisting of ARL QUANT'X Energy Dispersive X-ray Fluorescence (EDXRF) spectrometer, Systronics Double beam UV Visible Spectrophotometer with graphic LCD, AIMIL Mu Compression Testing Machine with automatic pace rate controller to name a few. The components like fly-ash, clinker, gypsum, and slag are inter-grind to manufacture Portland Slag Cement (PSC) & Portland Pozzolana Cement (PPC). This new plant will follow OCL's philosophy of strict quality policy in its products & services conforming to customers requirements in the Bengal market.

About OCL India Ltd

OCL India Ltd is an associate company of Dalmia Cement Bharat Ltd - the fourth largest cement manufacturing business group in the country. OCL with its flagship Konark brand is the largest and most trusted brand in Odisha and one of the fastest growing cement brands in Eastern India with very strong presence in West Bengal and significant inroads in Jharkhand and Bihar. The company has an aggressive growth plan and had set up Kapilas Cement Works in Cuttack in 2008-09, commissioned a 2x27 MW Captive Power Plant in 2010-11 at its Rajgangpur Plant and commissioned a GU at Salboni in West Bengal.

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